

Ratings Notification Service

Insurance organisations worldwide aspire to be more diligent in monitoring the credit risk of their counterparties. Since commercial ratings are a key measure of counterparty credit risk, obtaining this information as quickly as possible is a necessity. The large amount of contracts with provisions triggered by rating changes only serves to increase the importance of receiving rating changes on counterparties promptly.

For these reasons, Aon is the first intermediary to offer a real time ratings notification service from two of the leading rating agencies. This service allows Aon's clients all over the world to react more quickly to the rating changes of their counterparties.

There are two ways clients may receive their rating notifications and they may subscribe to one or both:

1. Contract Directed: Clients receive email alerts for the rating changes of any reinsurer on any contract placed by Aon's Reinsurance Solutions business. Clients will receive a list of contracts that the reinsurer participates on
2. Client Directed: Clients select the companies they wish to receive rating change notices on via MarketReView (our web-based client portal)

To subscribe to the Ratings Notification Service, contact:

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Benefits of Aon's Ratings Notification Service

Targeted Information

- Clients will only receive email notifications if an AM Best or S&P financial strength rating or outlook changes on a designated insurance or reinsurance company
- Clients will also receive notifications if a designated company is placed on or removed from "Under Review" by AM Best or "CreditWatch" by S&P

Speed of the Notifications

- The notifications are "real time", typically within one or two minutes of an announced rating change

Worldwide Coverage

- The service allows clients to track AM Best and S&P rating changes on virtually any insurance or reinsurance company worldwide
- The service is available to Aon's clients worldwide

Flexibility and Ease of Use

- Clients may direct the email alerts to anyone in their organisations
- Clients can obtain rating change notifications from two of the leading rating organisations from a single source – which only requires a simple one-time set-up